

Advisory Notice

Clearing House

07-248

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: October 16, 2007

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <https://www.cme-ch.com/listserve/addlistserve.asp> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Performance Bond staff approved the performance bond requirements for the following new products listed below. These margins will become effective with the launch of these products on **Wednesday, October 17, 2007**.

SPAN[®] MINIMUM PERFORMANCE BOND REQUIREMENTS

CME Security Futures Outright Rates

SPDR Trust Series 1 (PY9)

Rate Type	Change	Initial	Maintenance
Clearing/Member Rate	N/A	4.20%	4.20%
Customer Rate	N/A	20.00%	20.00%

CME Security Futures Intra-Commodity Spread Rates

SPDR Trust Series 1 (PY9) - All Months

Rate Type	Change	Initial	Maintenance
Clearing/Member Rate	N/A	3.00%	3.00%
Customer Rate	N/A	5.00%	5.00%

Effective October 17, 2005

CME Index Futures Outright Rates

S & P 500 ETF (PY)

Rate Type	Change	Current	New
Clearing/Member Rate	Decrease	5.20%	4.20%
Customer Rate	N/A	20.00%	20.00%

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.